

## Appendix A

### Audit Committee – 9<sup>th</sup> November 17

#### Summary of the overall status of corporate risk within the Council

The following report summarises the overall status of corporate level risk within Swansea Council.

The report compares a snapshot of the Council's Corporate Risk Register taken at 22/05/17 with another snapshot taken on 03/10/17.

A review of risk and the Council's risk registers is underway following the approval of a new risk policy and framework by Cabinet on 17<sup>th</sup> August 2017 and the publication of the Corporate Plan 2017/22.

Because of this, subsequent reports will describe the wider and overall status of risk within the Council; the next report will cover Quarter 3 2017/18 and will appear every quarter thereafter.

#### Overall Risk Status – Corporate Risk Register

The table below illustrates the overall risk status on the Corporate Risk Register as at 03/10/17:

	Low Risk	Medium Risk	High Risk
03/10/17	1	10	3

#### Summary – changes to the Corporate Risk Register between 22/05/17 and 03/10/17

- 14 out of 14 (100%) risks on the Corporate Risk Register were reviewed.



- No new risks were added to the register.

- 2 risks on the register were closed. 1 out of the 2 risks that were closed had reasons for doing so recorded.

Low Risk	Medium Risk	High Risk
0	2	0

- The overall RAG status of 1 of the 14 risks on the Corporate Risk Register was changed, moving from medium to low risk.

### **Other observations**

- Controls and actions are in place for all risks on the Corporate Risk Register.
- The majority of actions and controls to mitigate risks are current.
- All risks have an allocated owner.

### **Developments**

- The Council approved a new Risk Policy on 17<sup>th</sup> August 17.
- The new Policy is available on the Council's webpage and on the intranet for staff and Members.
- The implementation of the new Risk Policy has commenced, which will entail:
  - Gap analysis between old and new policy and systems.
  - New procedures and guidance.
  - Revisions to the IT Risk Register.
  - Training and communications.
- A review of the Corporate Risks following the production of the Corporate Plan 2017-22 has commenced.
- A review of Directorate and Service level risks is taking place in line with directorate and service planning.